

CITY OF MILPITAS

FY 2002/03 Revenue Report For the Six Months Ended December 31, 2002

With comparative Information for the same period in FY 00/01 and 01/02

	FY 01			FY 02			FY 03			Increase (Decrease) from	
	Actual	Year to Date	Percentage of Actual	Actual	Year to Date	Percentage of Actual	Budget	Year to Date	Percentage of Budget	Previous Year	Amount Percentage
Revenues											
General Fund											
Property Taxes	\$8,013,134	\$3,797,814	47.4%	\$9,395,145	\$4,506,094	48.0%	\$9,319,300	\$5,118,160	54.9%	\$612,066	13.6%
Sales and Use Taxes	16,699,061	7,355,726	44.0%	11,898,435	5,487,569	46.1%	13,507,333	4,427,715	32.8%	(1,059,854)	(19.3%)
Franchise Fees	2,379,691	519,718	21.8%	2,882,412	549,940	19.1%	2,416,600	518,266	21.4%	(31,674)	(5.8%)
Business License Tax	288,461	240,194	83.3%	290,694	248,149	85.4%	296,200	235,282	79.4%	(12,867)	(5.2%)
Hotel/Motel (TOT) Tax	8,097,554	3,172,425	39.2%	5,790,650	2,448,094	42.3%	6,314,300	2,240,383	35.5%	(207,711)	(8.5%)
Building Permits	5,597,375	3,304,728	59.0%	1,872,465	1,173,100	62.7%	2,125,300	704,981	33.2%	(468,119)	(39.9%)
Fire Permits and Inspection Fees	511,251	276,058	54.0%	357,949	157,961	44.1%	350,000	164,456	47.0%	6,495	4.1%
Fines and Forfeitures	798,856	301,945	37.8%	682,506	252,006	36.9%	679,100	303,455	44.7%	51,449	20.4%
Rents and Concessions	363,274	263,883	72.6%	232,812	117,404	50.4%	190,600	111,780	58.6%	(5,624)	(4.8%)
Investment Income	2,980,591	794,780	26.7%	3,009,072	1,186,839	39.4%	2,729,000	1,185,791	43.5%	(1,048)	(0.1%)
Motor Vehicle in Lieu	3,407,291	1,328,233	39.0%	3,560,837	1,426,976	40.1%	3,620,300	1,464,304	40.4%	37,328	2.6%
Charges for Current Services	2,159,000	881,060	40.8%	2,181,788	870,941	39.9%	1,940,900	809,586	41.7%	(61,355)	(7.0%)
Other Revenue Sources	2,643,752	1,373,859	52.0%	1,393,795	600,643	43.1%	1,166,900	754,323	64.6%	153,680	25.6%
Total General Fund Revenue	53,939,291	23,610,423	43.8%	43,548,560	19,025,716	43.7%	44,655,833	18,038,482	40.4%	(987,234)	(5.2%)
Redevelopment Project Fund											
Property Taxes	26,579,328	10,282,110	38.7%	32,427,566	13,053,836	40.3%	30,397,076	11,411,031	37.5%	(1,642,805)	(12.6%)
Sales and Use Taxes	3,308,918	1,437,782	43.5%	3,110,996	1,505,038	48.4%	3,378,634	1,393,324	41.2%	(111,714)	(7.4%)
Revenues from use of Money	3,980,521	783,743	19.7%	4,072,556	1,231,255	30.2%	977,700	893,543	91.4%	(337,712)	(27.4%)
Water M & O Fund											
Charges for Services	9,922,995	5,534,345	55.8%	10,137,019	6,021,824	59.4%	11,030,000	6,417,091	58.2%	395,267	6.6%
Sewer M & O Fund											
Property Taxes	732,252	343,269	46.9%	856,974	406,417	47.4%	780,000	9,703	1.2%	(396,714)	(97.6%)
Sewer Service Charges	7,133,968	3,625,550	50.8%	6,690,861	3,429,156	51.3%	6,950,000	3,359,052	48.3%	(70,104)	(2.0%)

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